



## First Step of Starting Business in Thailand

### **Department of Business Development**

**Foreign Business Administration Division** 

15/06/2023



# **Setting up Process**

#### **Business Registration**

### **Foreign Business Permitting**

#### Juridical person registered in Thailand

- Limited Partnership
- Company Limited
- Public Company Limited
- Juridical person not registered in Thailand



- Foreign Business License
- Foreign Business Certificate



# **Setting up Process**

# **Company Limited**

#### - Promoters -

Must have at least 2 promoters, (1) Be ordinary person, (Thai or Foreigner), not juristic person (2) Be 12 years old or older

(3) Each promoter must reserve to buy at least 1 share

- Director-At least 1 director.
- Capital/Shares -

Capital shall be divided equally as shares.

#### -Address -

A registered corporate address in Thailand.





## Procedures for Company Establishment (One-day Procedure)

Company Name Reservation (online reservation only at www.dbd.go.th)



Minimum 2 Promoters file a Memorandum of Association

Arrange for share reservation

Issue invitation letters for the statutory meeting

## Procedures for Company Establishment (One-day Procedure)

Conduct the Statutory

meeting

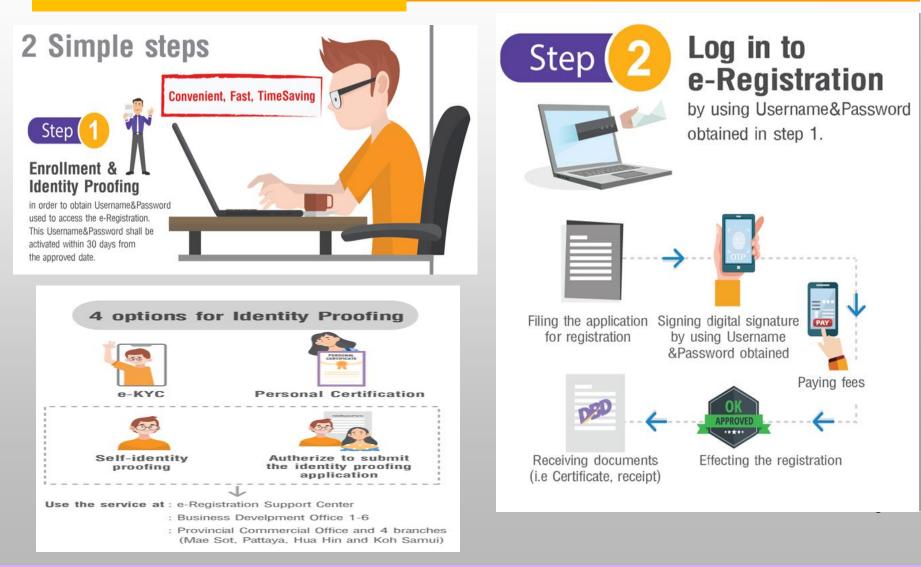
Promoters hand over the business to the directors

Directors request for share payment

Company Registration

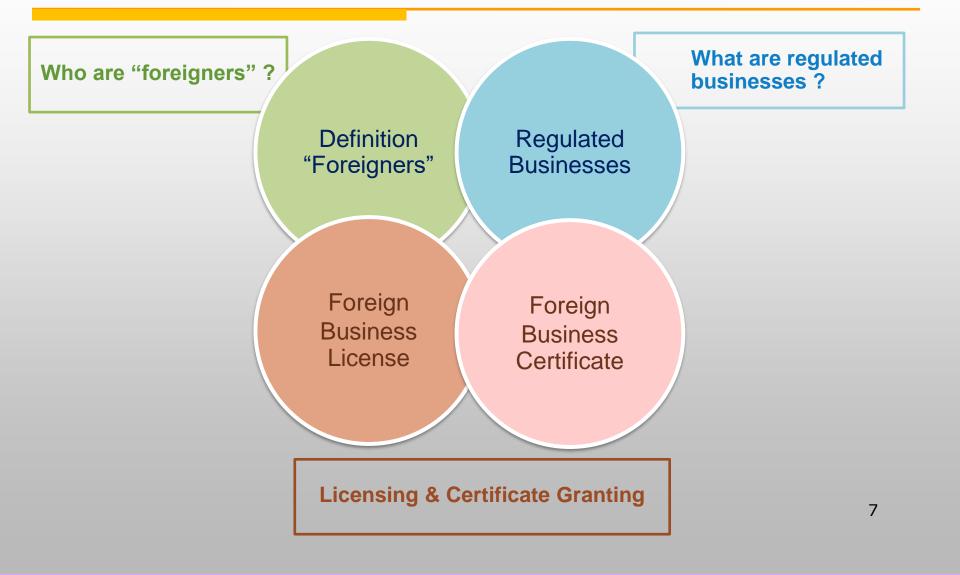


## **DBD e-Registration**





# Law regulating foreign business operation





# Law regulating foreign business operation

100 ปี กรมพัฒนาธุรกิจการค้า

# Foreign Business Act B.E. 2542 (1999) The underlying purpose of the Act



**Foreigners & Regulated Business** 

Thailand

100 ปี กรมพัฒนาธุรกิจการค้า

Who are "foreigners"? a natural person not of Thai nationality Registered a juristic person not registered in Thailand abroad a juristic person registered in Thailand, 3 having 50 % or more of the capital shares held by following persons; ≥ 50% **Natural person Juristic person** not of Thai or registered abroad nationality **Juristic person** registered in



### Who are "foreigners" ?





# Law regulating foreign business operation



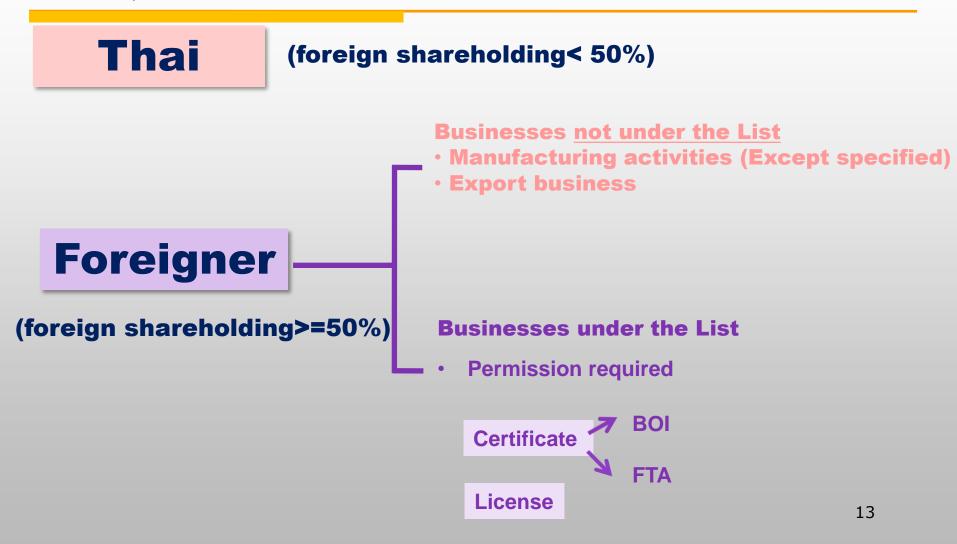
Principal law to regulate the right of foreigner to operate business activities



## **Foreigners & Regulated Business**



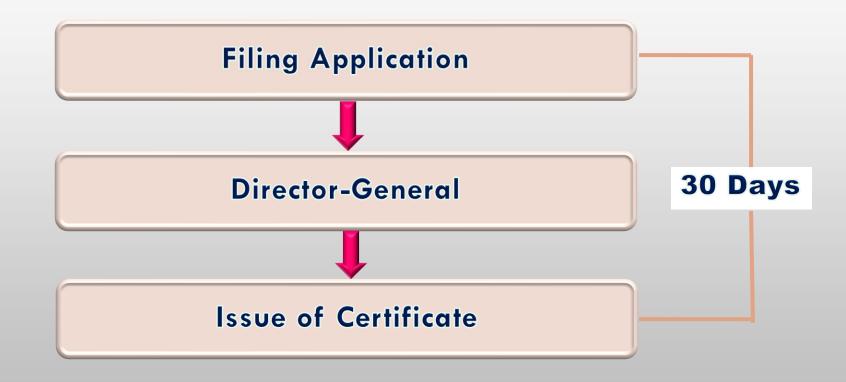




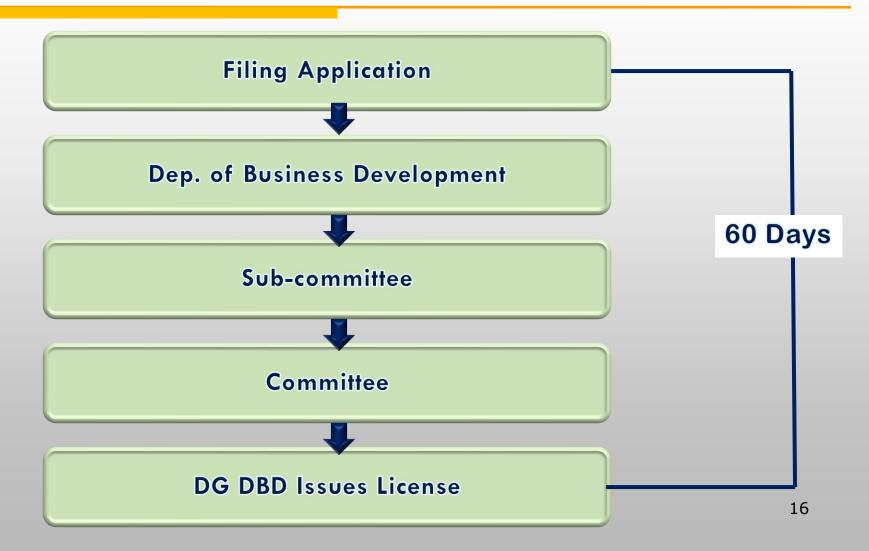








**OOOP** License Granting Procedure





**Top 5 Countries with highest investment capital in Thailand in 2023 (From Jan-May 2023)** 

